

Veles Water Weekly Report:

From Bonds to Basins: How Capital Is Reshaping Global Water Security

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October 9th 2025

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VelesWater



WATER FUTURES MARKET ANALYSIS

Welcome to ***WATERTALK***

by Joshua Bell

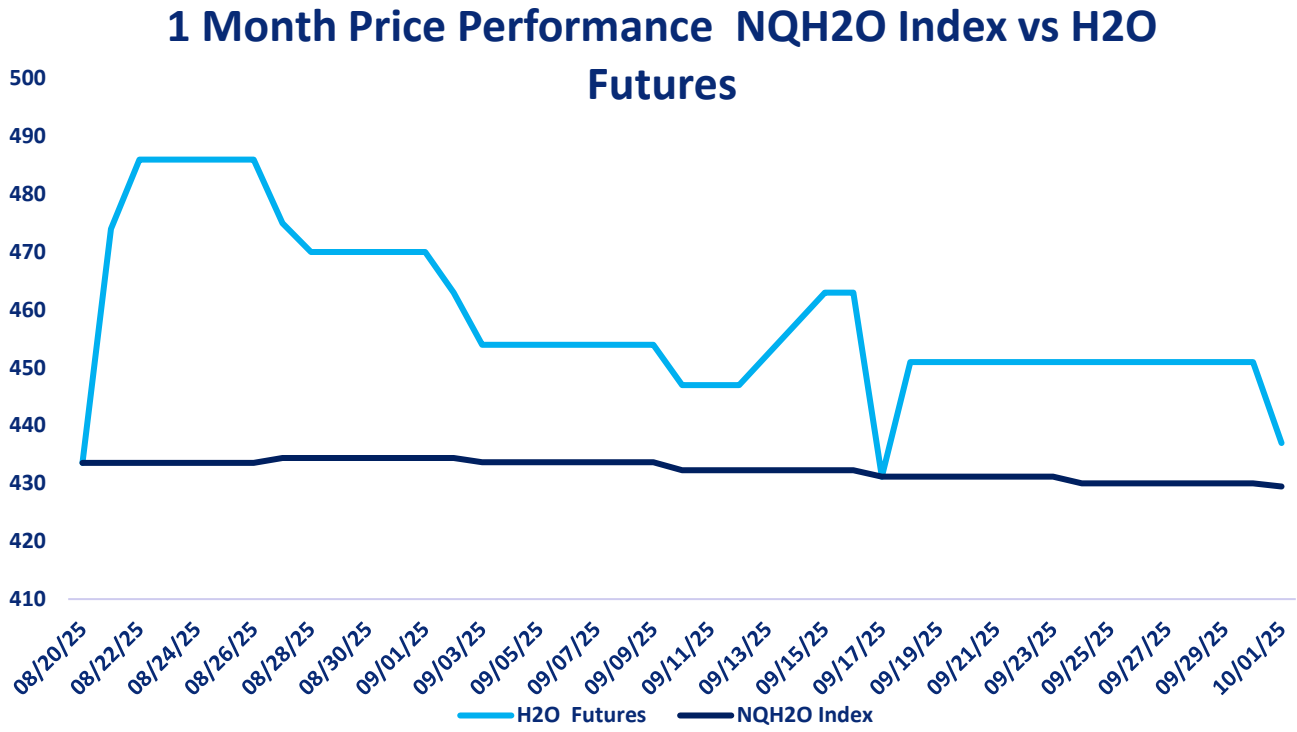
CLICK THE LINK BELOW

"A 2 minute technical analysis video of H2O futures"

<https://vimeo.com/1125773189?share=copy>



NQH20™ INDEX PRICE vs H2O FUTURES PRICE



Price Chart Based upon Daily Close

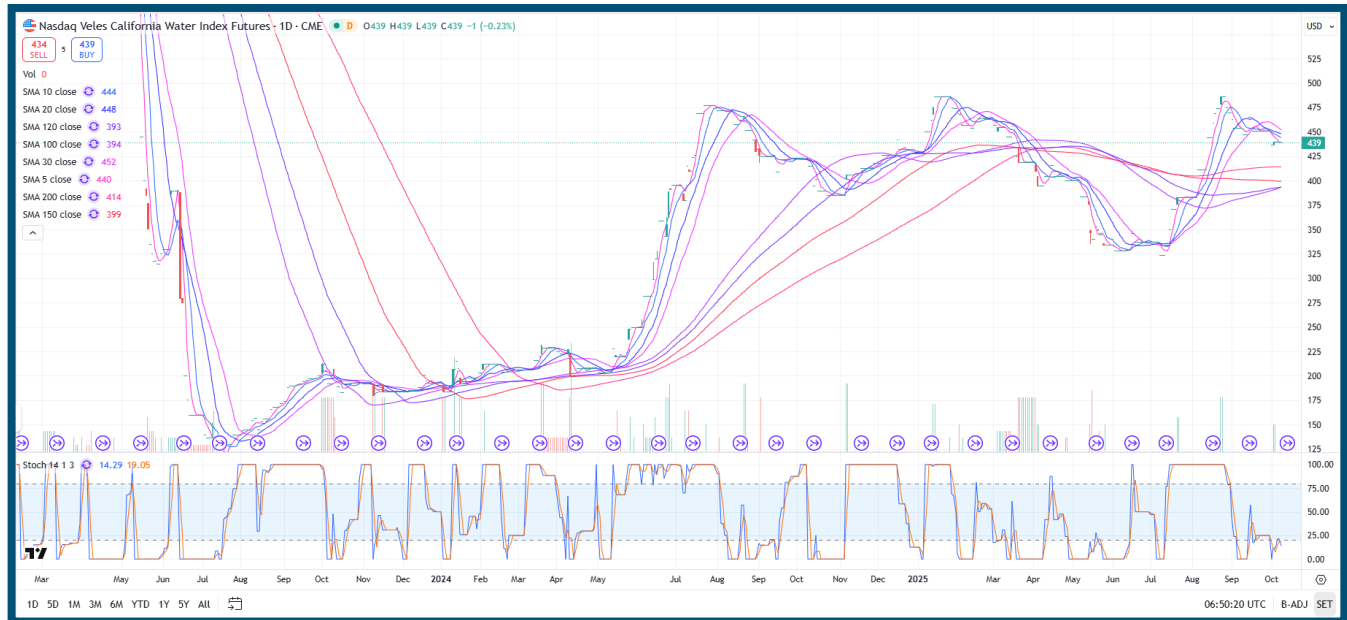
The new NQH20 index level of \$431.60 was published on October 8th, up \$2.13 or 0.50% from the previous week. The October contract is considered the front month. The futures prices closed at a premium of \$7.53 to \$10.53 versus the index over the past week.

Below are the bid offer prices on different expiries being quoted in the market.

Oct 25	434@439
Nov 25	444@471
Dec 25	444@473
June 26	510@550



H2O FUTURES TECHNICAL REPORT



Trend Overview

- **Current Price: 439 (▼ -0.23%)**
- **Momentum:** After a strong rally and brief consolidation, the index is showing signs of stabilizing. Today's small-bodied candle near the short-term moving averages reflects indecision, with sellers still present but momentum potentially bottoming.

Moving Averages

Short-Term (SMA 5–30)

- SMA 5: 440
- SMA 10: 444
- SMA 20: 448
- SMA 30: 452

Analysis:

- All short-term SMAs are above current price and are now flattening or curling downward.
- The 5-day SMA is almost level with the current price, hinting at near-term resistance.



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- A resistance cluster has formed between 440 and 452, which the bulls must break through to regain short-term control.
- Short-term trend remains bearish unless price can reclaim the 20–30 day SMA zone.

Long-Term (SMA 100–200)

- SMA 100: 394
- SMA 120: 393
- SMA 150: 399
- SMA 200: 414

Analysis:

- These longer-term SMAs remain upward-sloping, reinforcing the medium-to-long-term bullish structure.
- Current price is comfortably above all long-term SMAs, which continue to act as solid support levels.
- A breach of 414 (200-day) would be the first warning sign of a deeper trend reversal.

Stochastic Oscillator

- %K: 14.29
- %D: 19.05

Analysis:

- The oscillator is in oversold territory, suggesting momentum is bearish but could be nearing exhaustion.
- %K has crossed below %D and remains below it – a classic bearish crossover.
- With %K near 14, the setup indicates a potential for short-term relief rally, especially if buyers respond to long-term support zones.

Resistance & Support Levels

Resistance Zones

- 440–452: Cluster of short-term SMAs; immediate overhead pressure.



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- 475: Previous swing high and key breakout level.
- 500: Major round number and long-term upside target.

Support Zones

- 414–399: 200-day and 150-day SMA zone. Strong support but under pressure.
- 394–393: 100 and 120-day SMAs, critical for maintaining long-term trend structure.
- A clean break below 390 would imply a major structural breakdown and could trigger further downside to 350.

Summary

The Nasdaq Veles California Water Index Futures are currently trading at 439, with price below all short-term moving averages, reinforcing a short-term bearish bias. However, the longer-term trend remains intact, backed by the rising 100–200 day moving averages.

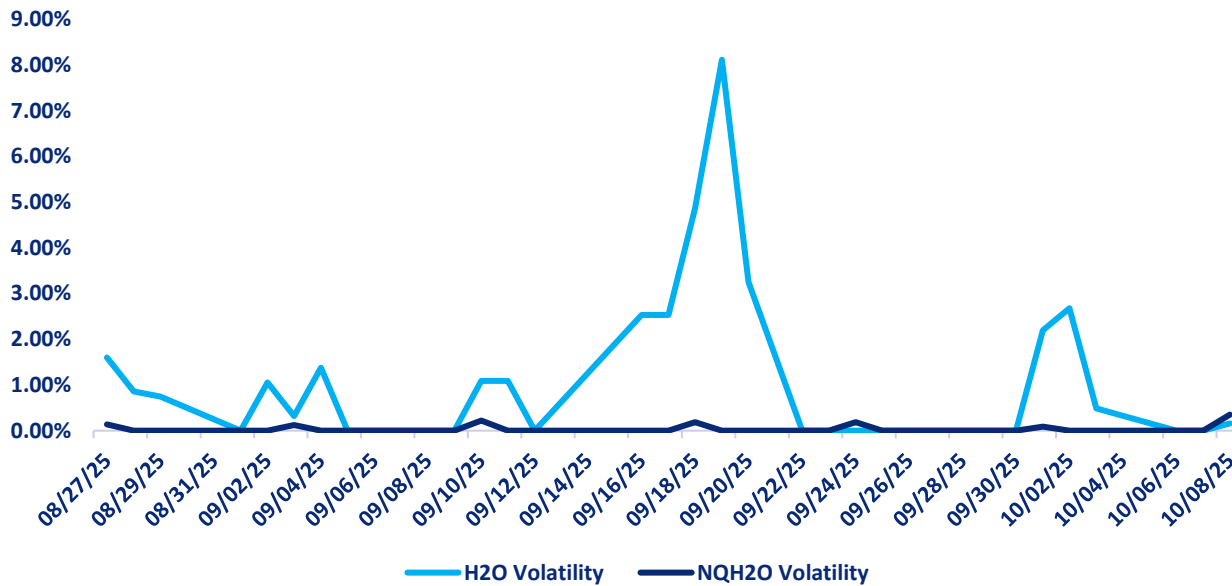
The Stochastic Oscillator is in oversold territory, suggesting sellers may soon lose momentum. If price holds above the 200-day SMA at 414, bulls may step back in. But a break below 390 would mark a trend-defining shift and open up room for deeper downside.

Key watch level this week: 440-452. A close above this zone would re-establish bullish short-term momentum. Until then, the bias remains cautious.



H2O FUTURES AND NQH2O INDEX VOLATILITY ANALYSIS

Daily H2O Futures Volatility vs Daily NQH2O Index Volatility



DAILY VOLATILITY

Over the last week the October contract daily future volatility has been 0.49%.

ASSET	1 YEAR (%)	2 MONTH (%)	1 MONTH (%)	1 WEEK (%)
NQH2O INDEX	19.54%	8.79%	0.81%	0.62%
H2O FUTURES	N/A	14.07%	9.81%	0.78%

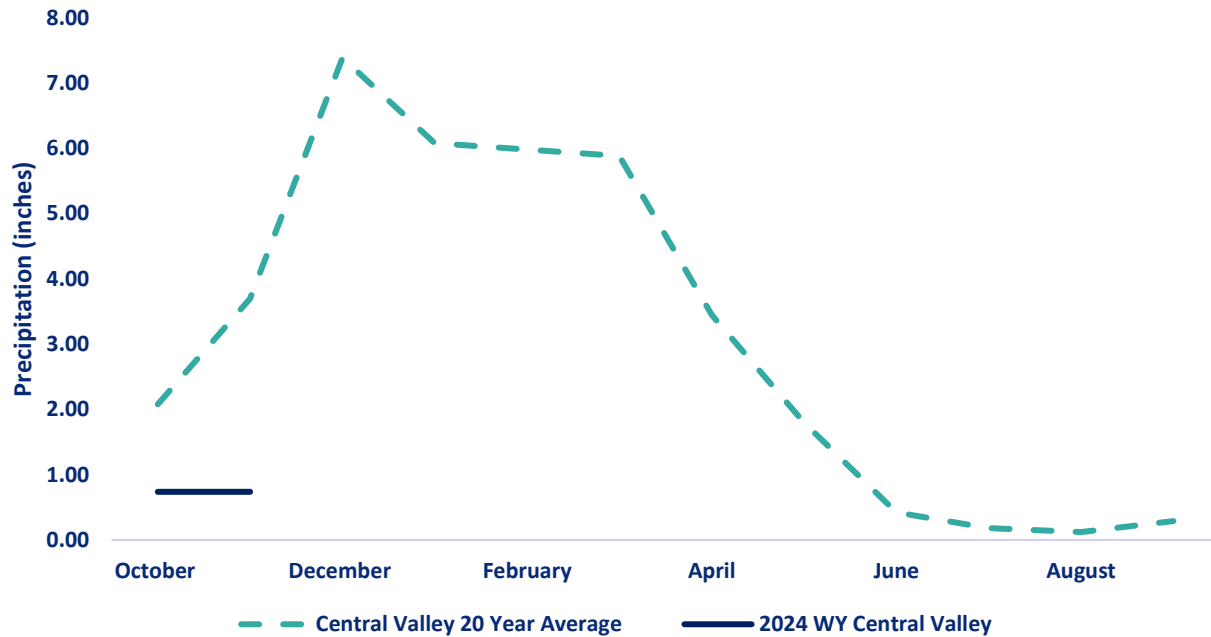
For the week ending on October 8th, the two-month futures volatility is at a premium of 5.21% to the index, up 0.07% from the previous week. The one-month futures volatility is at a premium of 9.00% to the index, down 0.56%. The one-week futures volatility is at a premium of 0.15% to the index volatility.

*The above prices are all **HISTORIC VOLATILITIES**. All readings refer to closing prices as quoted by CME.*



CENTRAL VALLEY PRECIPITATION REPORT

Central Valley Precipitation Index



Central Valley average is calculated using data from 19 weather stations in Central Valley, California.
Data as of 08/10/2025

STATION	MTD (INCHES)	WEEK ON WEEK CHANGE (INCHES)	% OF 20 YEAR AVERAGE MTD	2026 WYTD VS 2025 WYTD %	2026 WY VS 20 YEAR AVERAGE TO DATE %
SAN JOAQUIN 5 STATION (5SI)	0.78	0.78	37.17	0	195
TULARE 6 STATION (6SI)	0.47	0.47	38.89	0	188
NORTHERN SIERRA 8 STATION (8SI)	0.96	0.96	32.83	0	178
CENTRAL VALLEY AVERAGE	0.74	0.74	35.47	0	187

RESERVOIR STORAGE

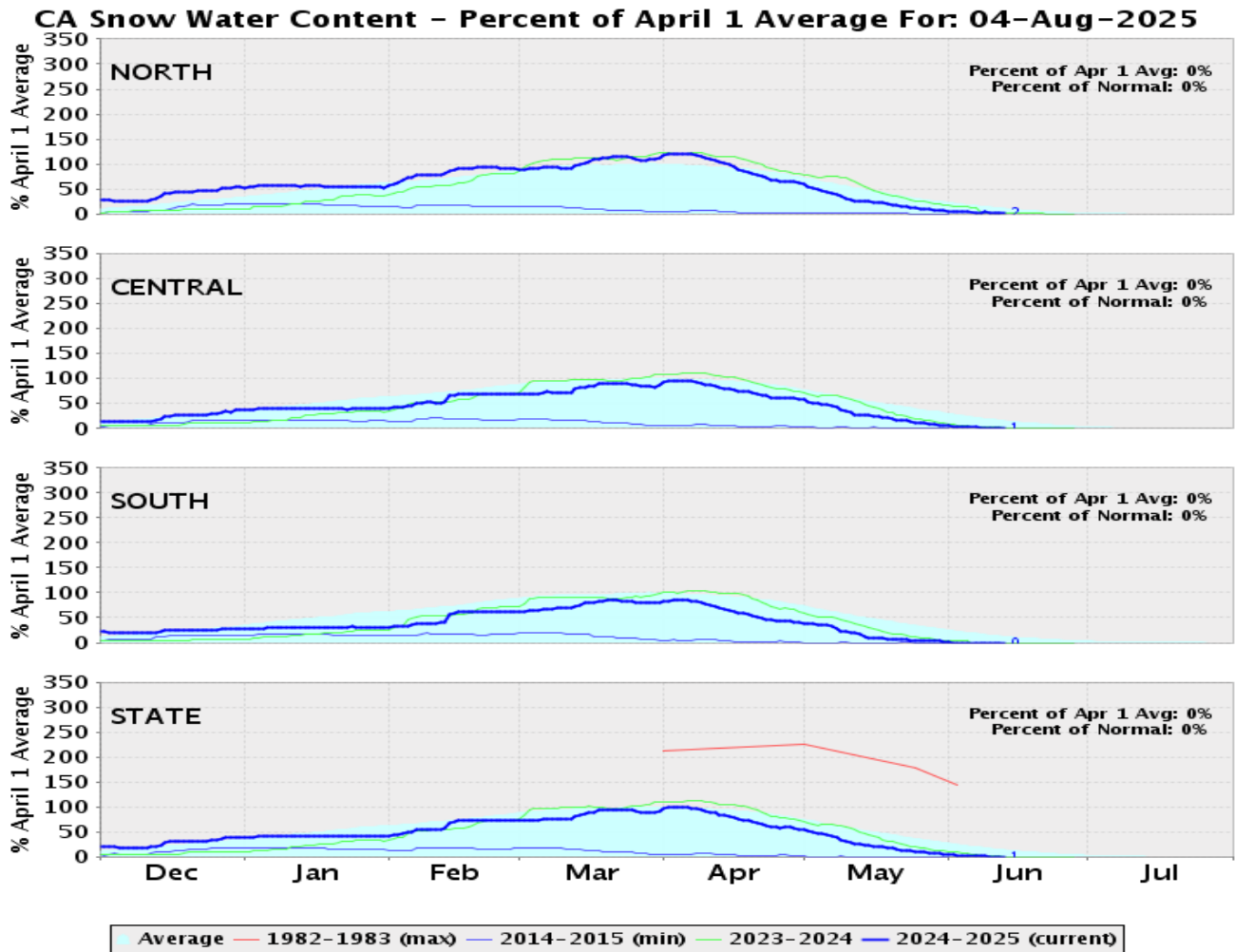
RESERVOIR	STORAGE (AF)	% CAPACITY	LAST YEAR % CAPACITY	*% HISTORICAL AVERAGE
TRINITY LAKE	1,799,112	74	69	122
SHASTA LAKE	2,653,702	58	60	105
LAKE OROVILLE	1,975,482	58	54	104
SAN LUIS RES	1,101,994	54	51	125

*% Historical Average is based on a daily average that is interpolated from historical monthly averages. The monthly averages are computed using monthly data from water year 1991 to 2024. The monthly averages are updated every 5 years using a sliding 30 year period.

[Reference: California Water Data Exchange](#)



SNOWPACK WATER CONTENT



REGION	*SNOWPACK WATER EQUIVALENT (INCHES)	WEEK ON WEEK CHANGE (INCHES)	% OF AVERAGE LAST YEAR	% OF 20 YEAR HISTORICAL AVERAGE	% OF HISTORICAL **APRIL 1ST BENCHMARK
NORTHERN SIERRA	0	0	0	0	0
CENTRAL SIERRA	0	0	0	0	0
SOUTHERN SIERRA	0	0	0	0	0
STATEWIDE	0	0	0	0	0

*Snow Water Equivalent, or SWE, is a commonly used measurement used by hydrologists and water managers to gauge the amount of liquid water contained within the snowpack. In other words, it is the amount of water that will be released from the snowpack when it melts. SWE has regional variance.

** April 1st is used as the benchmark as it when the snowpack in California is generally deepest. It has been used the benchmark date since 1941 by DWR and can be used to predict spring river flow.



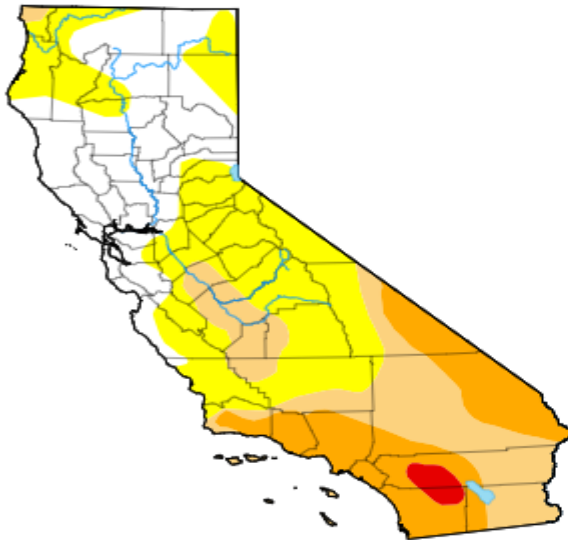
DROUGHT MONITOR

California

[Home](#) / California

Map released: Thurs. October 2, 2025

Data valid: September 30, 2025 at 8 a.m. EDT



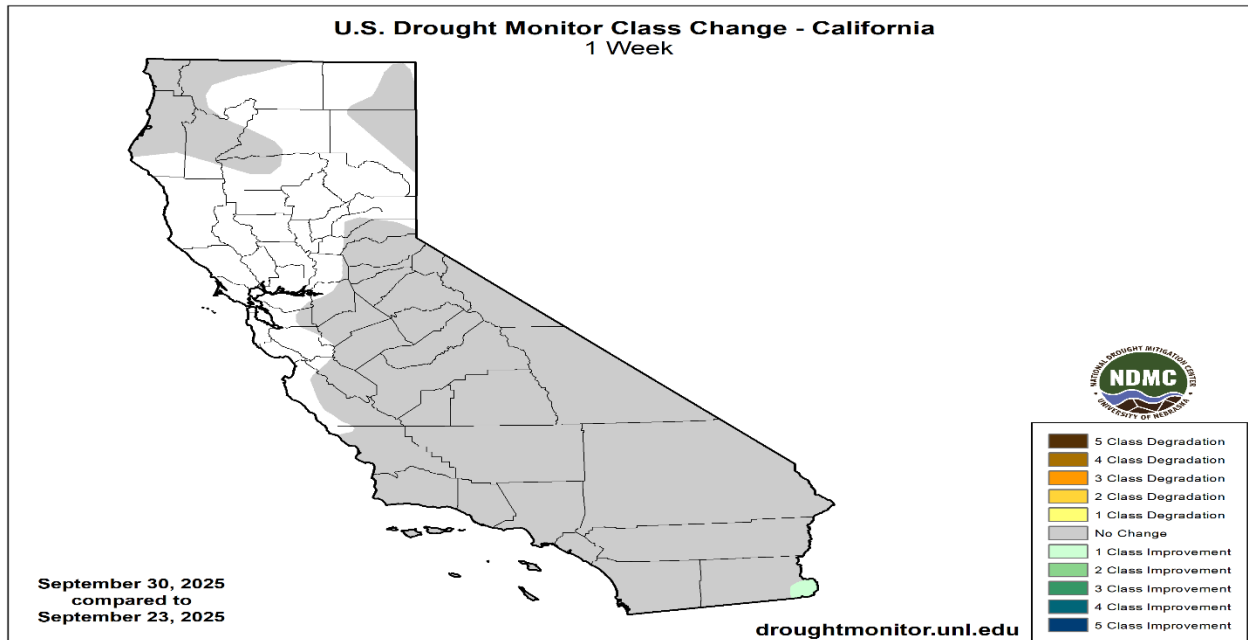
Intensity

- None
- D0 (Abnormally Dry)
- D1 (Moderate Drought)
- D2 (Severe Drought)
- D3 (Extreme Drought)
- D4 (Exceptional Drought)
- No Data

Authors

United States and Puerto Rico Author(s):
[Curtis Riganti](#), National Drought Mitigation Center

Pacific Islands and Virgin Islands Author(s):
[Anthony Artusa](#), NOAA/NWS/NCEP/CPC



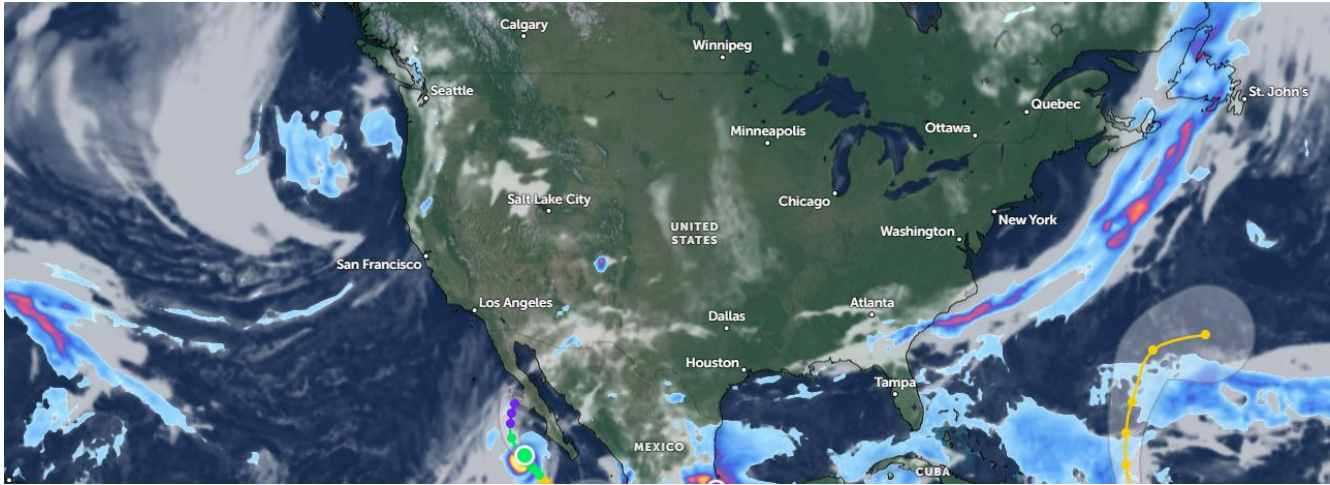
Week	Date	None	D0-D4	D1-D4	D2-D4	D3-D4	D4	DSCI
Current	2025-09-30	26.78	73.22	38.52	18.61	1.25	0.00	132
Last Week to Current	2025-09-23	26.78	73.22	38.52	18.85	1.25	0.00	132
3 Months Ago to Current	2025-07-01	32.19	67.81	39.29	22.98	5.91	0.10	136
Start of Calendar Year to Current	2024-12-31	40.90	59.10	31.52	5.70	1.06	0.00	97
Start of Water Year to Current	2024-10-01	28.40	71.60	10.67	0.08	0.00	0.00	82
One Year Ago to Current	2024-10-01	28.40	71.60	10.67	0.08	0.00	0.00	82

The U.S Drought Monitor is jointly produced by the National Drought Mitigation Center at the University of Nebraska-Lincoln, the United States Department of Agriculture, and the National Oceanic and Atmospheric Administration. Map courtesy of NDMC.



CURRENT SATELLITE IMAGERY

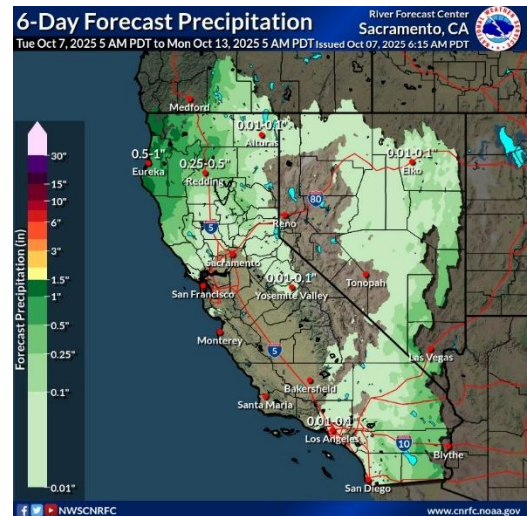
The satellite picture shows an unusually clear continental US. Some low pressure activity over the Pacific which may affect the Northwestern region including bringing moisture inflow to as far south as San Francisco and may move southwards. A strong line of storms has just exited the east coast and is heading out over the Atlantic.



10 Day Outlook

In between these lows offshore, high pressure will build and shift towards the coast the rest of the work week as the southwest low hovers near Baja. By Friday afternoon, the ridge will be firmly overhead with 500 mb heights exceeding 590 dm. This will keep dry conditions over the region and bring well above normal (+10 to +20 deg F) afternoon temperatures. Overnight lows will also be well above normal by similar amounts through Saturday. Many locations across CA are already under heat related products (please see local WFO pages for heat risk/alert information). Into Sunday, a trough will move through the PacNW as the ridge shifts further inland. Troughing will dig into nrn CA/NV as well while the low offshore of Baja finally begins to move inland. This will provide some relief across the region with coastal areas back to near/below normal and afternoon temperature anomalies inland down to about +5 to +15 deg F.

Map Ref: Zoom Earth



Reference: National Weather Service / California Nevada RFC / Sacramento CA



WESTERN WEATHER DISCUSSION

In the West this week, temperatures were mostly warmer than normal, with the exception of parts of Arizona and New Mexico. Isolated rains of 2 or more inches fell in parts of west-central New Mexico, leading to localized 1-category improvements there. More significant heavy rain, locally exceeding 2 inches, fell across parts of central Arizona this week. Unfortunately, this led to a significant and deadly flooding event. The heavy rains in central and southern Arizona also led to 1-category improvements in this week's Drought Monitor. Isolated heavy rain fell in central and northeast Nevada (along the Utah border), leading to isolated 1-category improvements. A re-evaluation of conditions in central and north-central Oregon led to some local improvements there, where soil moisture and streamflow have improved and precipitation deficits lessened. Just to the northwest of those improvements, poor vegetation conditions, low streamflow and significant precipitation deficits led to a small expansion in severe drought. Severe drought expanded in south-central Utah where long-term precipitation deficits grew alongside soil moisture and streamflow shortages. Recent dry weather and dropping soil moisture, streamflow and groundwater levels led to expansions of severe and moderate drought and abnormal dryness across northern Montana.

Reference:

Lindsay Johnson, National Drought Mitigation Center

Richard Tinker, NOAA/NWS/NCEP/CPC



WATER NEWS

CALIFORNIA WATER NEWS

San Diego Council delays vote on 63% water-rate hike as budget risks mount

Author: MacKenzie Elmer

Source: Voice of San Diego

Date: 2025-10-01

URL: <https://voiceofsandiego.org/2025/10/01/morning-report-higher-water-rates-san-diego-city-council-said-not-today/>

Summary: San Diego councilmembers postponed a decision on a proposed four-year, 63% water-rate increase and 31% wastewater-rate hike, citing affordability and political headwinds. City budget analysts warned that delay could risk layoffs, loan covenant issues, and service cuts at the Public Utilities Department.

Sweetwater Authority joins stampede away from San Diego County Water Authority amid cost pressures

Author: MacKenzie Elmer

Source: Voice of San Diego

Date: 2025-10-01

URL: <https://voiceofsandiego.org/2025/10/01/sweetwater-authority-joins-stampede-away-from-county-water-authority/>

Summary: Citing years of rising wholesale charges and expensive regional deals, Sweetwater Authority moved to exit the San Diego County Water Authority. The departure intensifies a trend of local agencies renegotiating supply contracts to contain costs and gain flexibility in sourcing.

Mayor's water-rate plan 'dead on arrival'—council lacks votes for steep hikes

Author: MacKenzie Elmer

Source: Voice of San Diego

Date: 2025-09-30

URL: <https://voiceofsandiego.org/2025/09/30/mayors-water-rate-increase-dead-on-arrival/>

Summary: San Diego's proposed multi-year water and wastewater rate hikes faced insufficient support from councilmembers. The political stalemate reflects deep divisions over affordability, potentially delaying critical capital projects and threatening the city's bond credit outlook.



VELES WATER WEEKLY REPORT

California DWR deploys new measures at San Luis Reservoir to protect infrastructure from golden mussels

Author: Department of Water Resources staff

Source: California Department of Water Resources

Date: 2025-10-03

URL: <https://water.ca.gov/News/News-Releases?yearMonth=202510>

Summary: Following detection of invasive golden mussels at San Luis Reservoir, DWR deployed new containment measures to prevent spread through the State Water Project. The response underscores the operational and cost implications of biological contamination for California's major water infrastructure.

California IBank approves \$1.5 million loan for Hickman water system consolidation

Author: IBank communications team

Source: California Infrastructure and Economic Development Bank (IBank)

Date: 2025-10-01

URL: <https://www.ibank.ca.gov/ibank-board-approves-1-5-million-to-city-of-waterford-for-hickman-water-system-consolidation-project/>

Summary: The Infrastructure State Revolving Fund loan will connect Hickman to Waterford's water system, improving safe supply and emergency reliability. The consolidation demonstrates California's continued use of low-interest state credit to stabilize small-system water service.

EBMUD procurement: air-cooled chiller bid for water system power station due Oct. 22

Author: East Bay MUD procurement division

Source: East Bay Municipal Utility District

Date: 2025-09-29

URL: https://www.ebmud.com/application/files/4417/5874/7342/RFQ_2603_-_Air_Cooled_Chiller_for_Power_Generation_Station_FINAL.pdf

Summary: East Bay MUD issued an RFQ for an air-cooled chiller at a power station supporting water operations. The procurement highlights the utility's ongoing O&M and resilience investments in critical infrastructure that support pumping and treatment operations.

Orange County Sanitation District to sell 96.36 million Wastewater Refunding Revenue Obligations, Series 2025A

Author: Legal notice

Source: The Bond Buyer

Date: 2025-10-08



VELES WATER WEEKLY REPORT

URL: <https://www.bondbuyer.com/legal-notices/96-360-000-orange-county-sanitation-district-wastewater-ref-rev-obligations-srs-2025a>

Summary: Competitive sale for 96.36 million of refunding wastewater revenue obligations aims to lower debt service and smooth coverage metrics. Refunding essential-service debt at current rates can relieve near-term budget pressure and free capacity for new capex in treatment and collection systems.

Corona Utility Authority sells 39.68 million Water Revenue Bonds via negotiated deal

Author: Market desk listing

Source: The Bond Buyer

Date: 2025-10-03

URL: <https://www.bondbuyer.com/market-data/negotiated-sales/2025/10/03/>

Summary: Corona completed a negotiated sale for water revenue bonds supporting projects across the system. Terms include long final maturities and a standard 10-year par call, typical for California water credits. Proceeds fund system upgrades and bolster reliability under variable hydrology.

California DWR posts October items on drinking-water notifications and response levels

Author: Staff posting

Source: California State Water Resources Control Board

Date: 2025-10-07

URL: https://www.waterboards.ca.gov/drinking_water/

Summary: Upcoming Board items on notification and response levels inform future compliance and treatment needs. Utilities track these agenda signals closely since new levels can require capital upgrades, affect O&M costs, and influence timing for SRF applications or rate actions.

Maven's Notebook Daily Digest flags DWR notice of intent for Delta Conveyance consistency review

Author: Maven's Notebook staff

Source: Maven's Notebook

Date: 2025-10-06

URL: <https://mavensnotebook.com/2025/10/06/daily-digest-10-6-with-gold-prices-at-record-highs-gold-fever-returns-to-ca-dwr-issues-noi-for-certification-of-consistency-for-delta-tunnel-cv-salts-from-safe-drinking-water-t/>

Summary: The digest notes a DWR notice of intent tied to the Delta Conveyance consistency process. While procedural, these steps matter for future financing and



VELES WATER WEEKLY REPORT

delivery assumptions that underpin long-range rate forecasts across importing agencies.

US WATER NEWS

Federal Water Tap (Oct 6): Government shutdown snarls water policy, NFIP and agency actions

Author: Brett Walton

Source: Circle of Blue

Date: 2025-10-06

URL: <https://www.circleofblue.org/newsletter/federal-water-tap-october-6-2025-first-government-shutdown-since-2018/>

Summary: Circle of Blue surveys how the federal government shutdown disrupts water policy and programs. Impacts include halted EPA rulemaking, FEMA cash-flow uncertainty, and suspended drought resilience initiatives, with immediate knock-on effects for utilities and flood insurance renewals.

EPA allocates \$58 million to Tennessee for water infrastructure resiliency after Hurricane Helene

Author: EPA Region 4 press office

Source: U.S. Environmental Protection Agency

Date: 2025-09-30

URL: <https://www.epa.gov/newsreleases/epa-allocates-total-58-million-tennessee-water-infrastructure-resiliency-aftermath>

Summary: EPA announced \$58 million for post-Hurricane Helene water infrastructure recovery in Tennessee. The investment targets treatment plant hardening and network resilience, underscoring how federal cost-share funding drives local water-system stabilization.

North Texas Municipal Water District prices \$423.9 million in wastewater bonds across two competitive sales

Author: The Bond Buyer staff



VELES WATER WEEKLY REPORT

Source: The Bond Buyer

Date: 2025-09-29

URL: <https://www.bondbuyer.com/market-data/competitive-sales/2025/09/29/>

Summary: The North Texas Municipal Water District sold two series of wastewater bonds totaling \$423.9 million in competitive bids. The transaction reflects sustained investor demand for high-grade, essential-service municipal credits amid heavy issuance volumes.

Government shutdown halts USDA payments, intensifying farm-sector cash stress during harvest

Author: Leah Douglas

Source: Reuters

Date: 2025-10-01

URL: <https://www.reuters.com/world/us/more-pain-us-farmers-government-shutdown-halts-payments-2025-10-01/>

Summary: The federal shutdown has suspended USDA payments, straining cash flow for farmers during harvest. The disruption could cascade into rural economies, affecting irrigation districts and local water finance dependent on agricultural revenue.

The Stream (Oct 2): NFIP lapse risk and other water-market movers in a shutdown week

Author: Brett Walton

Source: Circle of Blue

Date: 2025-10-02

URL: <https://www.circleofblue.org/newsletter/the-stream-october-2-2025-madagascars-government-dissolves-as-thousands-march-for-water-power-improvements/>

Summary: Circle of Blue warns that the National Flood Insurance Program's renewal freeze under the shutdown could leave \$1 trillion in coverage suspended. The risk underscores fiscal exposure for municipalities and investors in flood-prone regions.



ENSO status update: NOAA notes evolving La Niña probabilities into OND 2025

Author: NOAA Climate Prediction Center

Source: NOAA

Date: 2025-10-07

URL:

https://www.cpc.ncep.noaa.gov/products/analysis_monitoring/lanina/enso_evolution-status-fcsts-web.pdf

Summary: NOAA's October ENSO update indicates persistent La Niña conditions with implications for western hydrology, reservoir inflows, and hydropower generation. The forecast informs water agencies and utilities managing allocation and revenue risk for 2026.

City of Kalamazoo to sell 21.265 million Water Supply System Revenue Bonds, Series 2025

Author: Legal notice

Source: The Bond Buyer

Date: 2025-09-30

URL: <https://www.bondbuyer.com/legal-notice/21-265-000-city-of-kalamazoo-kalamazoo-county-mi-water-supply-system-rev-bonds-srs-2025>

Summary: Competitive sale noticed for Oct 7 supports water supply capital work. Essential-service revenue structures and broad customer bases typically draw solid bid participation, which can lower borrowing costs and support rate stability.

Government shutdown halts USDA payments, intensifying farm-sector cash stress during harvest

Author: Leah Douglas

Source: Reuters

Date: 2025-10-01

URL: <https://www.reuters.com/world/us/more-pain-us-farmers-government-shutdown-halts-payments-2025-10-01/>

Summary: Paused payments and services create liquidity strain for producers. Tight farm cash flows can ripple into rural water districts,



VELES WATER WEEKLY REPORT

irrigation entities, and local bond security where enterprise revenues depend on agricultural activity.

North Texas Municipal Water District prices 423.9 million in wastewater bonds across two competitive sales

Author: Market desk listing

Source: The Bond Buyer

Date: 2025-09-29

URL: <https://www.bondbuyer.com/market-data/competitive-sales/2025/09/29/>

Summary: Two competitive sales drew investor demand for essential-service credits. Proceeds fund interceptor and regional wastewater projects, and pricing provides a current read on spreads for high-grade water and wastewater paper.

NOAA ENSO diagnostics update for October outlines La Niña odds

Author: NOAA CPC staff

Source: NOAA Climate Prediction Center

Date: 2025-10-07

URL:

https://www.cpc.ncep.noaa.gov/products/analysis_monitoring/lanina/enso_evolution-status-fcsts-web.pdf

Summary: La Niña probabilities shape western runoff expectations, hydropower outlooks, and reservoir operations. Agencies and investor analysts use these monthly cues to adjust revenue, procurement, and rate planning assumptions into water year 2026.

GLOBAL WATER NEWS

UK lost ‘a year’s worth of bread’ to extreme weather since 2020, report says

Author: Helena Horton

Source: The Guardian



Date: 2025-10-08

URL: <https://www.theguardian.com/world/2025/oct/08/one-years-worth-of-bread-lost-in-uk-to-wrecked-harvests-since-2020-report-finds>

Summary: The Energy & Climate Intelligence Unit found that the UK has lost over seven million tonnes of wheat since 2020 due to extreme weather. The report links hydrological volatility to rising food prices, supply chain costs, and long-term food security concerns.

Thames Water creditors' rescue plan seeks leniency on pollution rules while pledging no sale before 2030

Author: Jasper Jolly

Source: The Guardian

Date: 2025-10-02

URL: <https://www.theguardian.com/business/2025/oct/02/thames-water-lenders-submit-new-rescue-plan-to-stave-off-collapse>

Summary: Lenders backing Thames Water proposed new equity infusions and debt haircuts while requesting delayed compliance deadlines. The plan aims to stabilize Europe's largest water utility but raises governance and regulatory risk concerns for investors.

EU warns climate change and pollution threaten Europe's resources and economy

Author: Kate Abnett

Source: Reuters

Date: 2025-09-29

URL: <https://www.reuters.com/sustainability/climate-energy/climate-change-pollution-threaten-europes-resources-eu-warns-2025-09-29/>

Summary: The European Environment Agency report links water stress, pollution, and climate extremes to economic instability. The EU calls for accelerated investment in adaptation, monitoring, and green infrastructure to mitigate systemic financial risk.

Pakistan's solar-pump boom is worsening groundwater depletion, raising food-security risks

Author: Gloria Dickie



VELES WATER WEEKLY REPORT

Source: Reuters

Date: 2025-10-02

URL: <https://www.reuters.com/sustainability/boards-policy-regulation/solar-powered-farming-is-digging-pakistan-into-water-catastrophe-2025-10-02/>

Summary: Pakistan's proliferation of subsidized solar pumps has cut irrigation costs but led to over-extraction of groundwater. The trend demonstrates how energy and water policy misalignment can create hidden economic and hydrological costs.

World Bank: Thailand faces 7–14% GDP drag by 2050 without climate adaptation—water shortages central

Author: World Bank country team

Source: World Bank

Date: 2025-10-03

URL: <https://www.worldbank.org/en/news/press-release/2025/10/03/climate-smart-investments-can-put-thailand-on-a-high-income-trajectory>

Summary: The World Bank's new country assessment estimates that water scarcity, floods, and heat could trim up to 14% off Thailand's GDP by 2050. The report calls for scaling adaptation investment in water supply and coastal defenses to preserve economic growth.

Mexico: Indigenous communities warn a planned Heineken plant could strain scarce groundwater

Author: David Agren

Source: The Guardian

Date: 2025-10-04

URL: <https://www.theguardian.com/global-development/2025/oct/04/maya-heineken-brewery-yucatan-mexico-cenote-ring>

Summary: Indigenous Maya communities in Yucatán are opposing a Heineken brewery, warning it will threaten groundwater reserves. The



dispute underscores social, regulatory, and reputational risks tied to industrial water use in drought-prone regions.

Pakistan's catastrophic floods show why just and effective climate finance is needed

Author: Reuters staff

Source: Reuters

Date: 2025-10-07

URL: <https://www.reuters.com/sustainability/society-equity/pakistans-catastrophic-floods-show-why-we-need-just-effective-climate-finance--ecmii-2025-10-07/>

Summary: The piece argues that current climate finance falls short for highly exposed countries. For water markets, the takeaway is that more grant-like and rapid-disbursement instruments are needed to rebuild water infrastructure without over-leveraging public balance sheets.

Surging Nile waters inundate parts of Egypt and Sudan, reviving dispute over Ethiopia's GERD

Author: Reuters staff

Source: Reuters

Date: 2025-10-06

URL: <https://www.reuters.com/sustainability/land-use-biodiversity/surging-nile-waters-inundate-egypt-sudan-revive-row-over-ethiopian-mega-dam-2025-10-06/>

Summary: Late-season flooding has intensified tensions over dam operations and downstream risk. Flood-management and storage coordination affect agriculture, power reliability, and national water-security costs in the Nile basin.

Solar-powered farming is digging Pakistan into a water catastrophe

Author: Gloria Dickie

Source: Reuters

Date: 2025-10-02

URL: <https://www.reuters.com/sustainability/boards-policy->



[regulation/solar-powered-farming-is-digging-pakistan-into-water-catastrophe-2025-10-02/](#)

Summary: Cheap solar pumping has expanded irrigated acreage but accelerated groundwater depletion. The unintended policy interaction between energy subsidies and water extraction raises long-term agricultural and macro risk.

World Bank Country Climate and Development Report for Thailand highlights 7 to 14 percent GDP drag without adaptation, with water central

Author: World Bank country team

Source: World Bank

Date: 2025-10-03

URL: <https://www.worldbank.org/en/news/press-release/2025/10/03/climate-smart-investments-can-put-thailand-on-a-high-income-trajectory>

Summary: The CCDR quantifies macro losses from floods, drought, and heat. Water supply, drainage, and coastal defenses are priority investments for growth and credit resilience.

World Bank announces Africa Water Center to strengthen drought capacity in West Africa

Author: World Bank Africa team

Source: World Bank

Date: 2025-09-30

URL: <https://www.worldbank.org/en/news/press-release/2025/09/30/tackling-the-pressing-challenge-of-defying-drought-in-west-africa>

Summary: New regional initiative targets drought analytics and planning. Better data and capacity can improve project bankability and channel concessional finance into water resilience.



Note the attachment is not an inducement to trade and Veles Water does not give advice on investments.

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